



SAINT MARY OF THE LAKE AND OUR LADY OF LOURDES CATHOLIC CHURCH

FISCAL YEAR 2024 PARISH ANNUAL REPORT CURRENT STATE OF THE PARISH JULY 1, 2023 TO JUNE 30, 2024 A COMMUNITY OF PRAYER; SERVING WITH LOVE

“The one who sows sparingly will also reap sparingly, and the one who sows bountifully will also reap bountifully. Each of you must give as you have made up your mind, not reluctantly or under compulsion, for God loves a cheerful giver. And God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work. As it is written, “He scatters abroad, he gives to the poor; his righteousness endures forever.”

— 2 Corinthians 9:6-9



MINISTRY AND SACRAMENTS

Besides our liturgical and education ministries, our parish strives to bring Christ to the community through hospitality and outreach. Through your action and generosity, our parish is able to provide the following causes and ministries:

- **Our Soup Kitchen serves over 1,000 meals every month.** This important ministry is funded only through the generosity of our parishioners and those of our community in support of feeding those in need.
- This past Lent, our parishioners generously donated **over \$9,000 to our mission to provide scholarships** for students to attend area Catholic schools.
- Our parish moved **7 Venezuelan and Colombian families (parents and their children)** from city shelters and placed them in new homes.
- Through your generosity on Holy Thursday, we collected **over \$2,000 to assist our Laundry ministry to help unhoused seniors and youth** with clean clothes every week.

“Rather, when you hold a banquet, invite the poor, the crippled, the lame, the blind; blessed indeed will you be because of their inability to repay you. For you will be repaid at the resurrection of the righteous.”

- Luke 14: 13-14



SACRAMENTS RECEIVED FROM JULY 1, 2023 TO JUNE 30, 2024

SACRAMENT OF BAPTISM: 87
RECEPTION INTO FULL COMMUNION: 6
RECEPTION OF FIRST HOLY COMMUNION: 57
SACRAMENT OF CONFIRMATION: 28
SACRAMENT OF MARRIAGE: 21
FUNERALS: 37



SAINT MARY OF THE LAKE AND OUR LADY OF LOURDES PARISH

FINANCIALS

Statement of Church Income and Expense Financials for fiscal year ended June 30, 2023 and 2024

<u>Ordinary Income</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2024</u>	<u>Budget 2025</u>
All Parish Collections	\$ 739,639	\$ 687,962	\$ 606,500
Religious Education Tuition and Fees	\$ 22,405	\$ 20,955	\$ 19,250
Rental Income	\$ 3,404	\$ 14,972	\$ 19,922
Fundraising	\$ 1,230	\$ 9,390	\$ 20,000
Miscellaneous (Masses, Stole Fees, Candles)	\$ 113,680	\$ 88,765	\$ 115,000
Total Ordinary Income	\$ 880,358	\$ 822,044	\$ 780,672
<u>Ordinary Expense</u>			
Salaries/Taxes/Benefits	\$ 601,256	\$ 707,441	\$ 781,049
Utilities (Gas, Electric, Phone, Water)	\$ 134,025	\$ 94,116	\$ 73,541
Maintenance and Building Repairs	\$ 70,293	\$ 33,713	\$ 42,000
Altar and Liturgical Expenses	\$ 34,111	\$ 20,517	\$ 17,000
Archdiocesan and Insurance Assessments	\$ 259,842	\$ 296,622	\$ 292,090
Miscellaneous (RE, Office, Rectory, Ministry)	\$ 129,631	\$ 140,776	\$ 158,500
Total Expense	\$ 1,229,158	\$ 1,293,185	\$ 1,364,180
Operating Deficit	\$ (348,800)	\$ (471,141)	\$ (583,508)
Plus: Interest and Extraordinary Income	\$ 263,492	\$ 222,007	\$ 324,500
Net Operating Deficit	\$ (85,308)	\$ (249,134)	\$ (259,008)

Our day-to-day operating expenses are not covered by our operating income. This is not sustainable for the long-term health and viability of our parish. The parish strives to control its spending to be good stewards of the gifts that are entrusted to us. However, it is only through your generous sharing that our ministries receive appropriate fostering and our buildings proper repairs and upkeep. Over the last few fiscal years, our parish had incurred deficits. The parish has relied on interest income, extraordinary income as well as savings to cover the deficits. This year's budget is no different. However, the parish budgeted conservatively on income since there was the anticipated loss of Sunday donations from those who attended Our Lady of Lourdes. The Parish and Finance Councils are diligently working on new and old fundraising plans to exceed the budgeted amount of \$20,000 and celebrate as a community of faith while raising funds for the parish.

The recent closure of Our Lady of Lourdes Church did not come with significant cost savings. The budget for this fiscal year includes \$125,000 for property insurance, utility and other general maintenance expenses related to Our Lady of Lourdes Church. The relegation of Our Lady of Lourdes Church has been appealed. While the appeal process takes place with the Vatican, the parish is unable to use or sell the building. However, the parish is still responsible for all related expenses to the closed church building. Once the appeal is finalized, the parish will be free to sell the church property. All proceeds of the sale will be returned to our parish for restricted use. Archdiocesan assessments include a portion of our operating income to support the various offices and ministries of the Archdiocese of Chicago. Many of these offices support our parish in a variety of ways at no cost to the parish. The assessments also include priest retirement, property/casualty insurance and priest car insurance.

Later this winter, the parish will provide a 6-month revised forecast of the budget and anticipated year-end report for parishioners to have a better understanding of the parish finances.

SAINT MARY OF THE LAKE AND OUR LADY OF LOURDES PARISH

STEWARDSHIP (PRAYER, SERVICE, SHARING)

Our parish is in a continual state of growth. We continuously welcome new parishioners to our church throughout the year. The recent expansion of the Mass schedule allows for more outreach to our local community. **Everyone should strive to be more active in the regular practice of their prayer life by attending Mass every Sunday.** Prayer is our most powerful tool.

We use this report to say “thank you” as we also provide you, our parishioners, with a transparent accounting of how we used the generous resources you provide and entrust to the parish. Your gifts enable the ministerial work that we do here and beyond our parish. We are grateful to our Parish Finance council for their oversight of our parish finances and to our Parish Council for their vision and energy to advance and strengthen our parish’s mission. Just as the parish expects you to be a good steward to the parish, parishioners should expect that the parish is a good steward of their gifts given to the parish, used wisely and prudently for the good of the community. What exactly does the parish do to be a good steward of your gifts? The parish ensures that all income received is properly safeguarded using financial best practices and deposited in interest-bearing accounts. Expenses are reviewed and managed to ensure the parish is receiving quality at a good price and all expenses support the mission of the parish. Utility and maintenance expenses are regulated with efficiency while also ensuring our buildings are properly kept.

What will your generosity to the parish be used for? 1) Enhancing the faith life of our parish community and provide necessary tools to bring our community closer to Christ, 2) Supporting our religious education and faith formation program in educating our children and adults in the faith, and 3) Addressing our parish infrastructure and capital needs for both short- and long-term needs.

We are grateful for your faithfulness, commitment and generosity to the parish. Please know that you are prayed for daily and that your prayers are requested for the good of the parish. St. Mary of the Lake and Our Lady of Lourdes Parish is a beacon of hope in our community, both local and beyond. Thank you for your continued support of our mission.

HOW YOU CAN HELP SUSTAIN AND STRENGTHEN OUR PARISH

	Annual Income	Weekly Income	What does your weekly giving look like?					
			1%	2%	4%	6%	8%	10%
• Increase or be consistent in your giving to the parish. We ask that everyone to consider equal sacrifice in their giving by using your Sunday envelopes more regularly or increasing your weekly or monthly giving to the parish. We also encourage you to contribute to the parish using a variety of online giving tools: Zelle or Pushpay. By doing so, your donations will be consistent and available to the parish even when you are away from the parish.	\$20,000	\$385	\$4	\$8	\$15	\$23	\$31	\$38
	\$25,000	\$481	\$5	\$10	\$19	\$29	\$38	\$48
	\$30,000	\$577	\$6	\$12	\$23	\$35	\$46	\$58
	\$40,000	\$769	\$8	\$15	\$31	\$46	\$62	\$77
	\$50,000	\$962	\$10	\$19	\$39	\$58	\$77	\$96
	\$60,000	\$1,154	\$12	\$23	\$46	\$69	\$92	\$115
• Consider a donation through your IRA Required Minimum Distribution.	\$75,000	\$1,442	\$14	\$29	\$58	\$87	\$115	\$144
	\$90,000	\$1,731	\$17	\$35	\$69	\$104	\$138	\$173
	\$100,000	\$1,923	\$19	\$38	\$77	\$115	\$154	\$192
• Remember Saint Mary of the Lake-Our Lady of Lourdes Parish in your will. This can be done in so many ways. Please reach out to the parish office if we can be of any assistance.	\$120,000	\$2,308	\$23	\$46	\$92	\$138	\$185	\$231
	\$150,000	\$2,885	\$29	\$58	\$115	\$173	\$231	\$289
	\$175,000	\$3,365	\$34	\$67	\$135	\$202	\$269	\$337
	\$200,000	\$3,846	\$38	\$77	\$154	\$231	\$308	\$385
• Pray for our parish!								

Visit www.saintmarys.org/give